103D CONGRESS 1ST SESSION

H. R. 3244

Relating to the discount factors applicable to medical malpractice companies under section 846 of the Internal Revenue Code of 1986.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 7, 1993

Mr. Reynolds introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

Relating to the discount factors applicable to medical malpractice companies under section 846 of the Internal Revenue Code of 1986.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That until taxable years beginning on or after January
- 4 1, 1994, medical malpractice insurance companies may
- 5 elect to use the discount factors defined by the Secretary
- 6 of the Treasury or his delegate pursuant to section
- 7 846(d)(3)(E) of the Internal Revenue Code of 1986 that
- 8 were in effect on December 31, 1991.